

Item #10 – Grant Committee Recommendations

Committee Members:

Tom McDonald – Chair
Bill Harris
Bryan Russ, Jr.

The Grant Committee met Friday, December 18, 2015 to discuss the details of how the grant funding will work. Following are the committee recommendations that will set the basis for the funding mechanism:

1. \$250,000 should be set aside and made available for grant funding.
2. Recharge of the grant funds would come from revenue collected above expenses. This amount typically would be around \$50,000.
3. The committee strongly agrees and recommends the Board have a discussion and set an amount that can be used for “indirect costs” once the funds have been granted.

Each of the items above needs to be acted upon separately.

Requests for Grant Proposals went out in early December with a December 31st deadline. Nine grant proposals have been received and will be reviewed by the committee. Recommendations for grant funding will likely be forthcoming at the February 11, 2015 board meeting.