

Item 4 - Review & Re-adopt District Investment Policy

The Board is to annually re-adopt, by resolution, the District Investment Policy. Attached you will find a draft resolution and a copy of the District Investment Policy. There are no suggested revisions to the current policy.

The General Manager recommends that the current District Investment Policy be re-adopted, by resolution, with no revisions.



**A RESOLUTION OF THE BRAZOS VALLEY GROUNDWATER
CONSERVATION DISTRICT'S BOARD OF DIRECTORS
APPROVING AND ADOPTING ITS INVESTMENT POLICY**

WHEREAS, the Brazos Valley Groundwater Conservation District ("District") was created and charged by the Texas Legislature to provide for the conservation, preservation, protection, and prevention of waste of groundwater, and of groundwater resources in Robertson and Brazos Counties, under Act of May 26, 2001, 77th Leg., R.S., Ch. 1307, 2001 Tex. Gen. Laws (HB 1784), §36.0015, Tex. Water Code, and Section 59 of Article XVI of the Texas Constitution;

WHEREAS, the Public Funds Investment Act, Texas Government Code Chapter 2256, provides that the governing body of an investment entity shall adopt a written investment policy regarding the investment of its funds;

WHEREAS, the District may invest its funds in accordance with the provisions of the Public Funds Investment Act under §36.156, Tex. Water Code; and

WHEREAS, the District's Board of Directors hereby affirms that the written investment policy will continue to protect District assets by identifying investment objectives, addressing the issues of investment risks versus rewards, and providing the framework for the establishment of controls, limitations, and responsibilities of District employees in the performance of their fiduciary responsibilities;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
BRAZOS VALLEY GROUNDWATER CONSERVATION DISTRICT**

That the Board of Directors hereby confirms that is has reviewed and hereby approves and adopts the Investment Policy attached hereto and made a part hereof by this reference.

PASSED AND APPROVED this the 6th day of June, 2019.

BRAZOS VALLEY GROUNDWATER CONSERVATION DISTRICT

Jan A. Roe – President

Linda Pecina – Secretary