

**Item 4 - Report from Budget/Financial Committee and discussion concerning the upcoming budget process including fee rates**

The Budget/Finance Committee met on Thursday, August 9, 2018 to discuss the upcoming budgeting process including a discussion on water use fees.

Takeaways from the meeting include:

- The committee would like to see the District reserve funds increase over time. No definitive recommendation has been decided upon.
- Options to achieve an increase of reserve funds include:
  1. Reducing current services
  2. Increasing water production fees
  3. Eliminating current discounted rates for public water suppliers

Committee members will lead the discussion of the upcoming budget process with the Board at the September 13, 2018 board meeting.

**Committee Members**

Stephen Cast – Chair

Pete Brien

Jayson Barfknecht