

Item 5 – District Use of Electronic Funds Transfer under Chapter 36

During the recently adjourned 85th Legislative Session, SB 865 by Perry passed both chambers and now awaits the Governor's action. SB 865 authorizes the District's board to allow payroll distribution using electronic funds transfer. The bill will become effective on September 1, 2017.

Currently, our payroll distribution is being done via electronic funds transfer through Prosperity Bank. This is an easy and convenient method to perform reoccurring office operations.

It is the recommendation by the General Manager to adopt a policy allowing District staff to utilize electronic funds transfers according to TWC §36.151 effective September 1, 2017.