

Brazos Valley Groundwater Conservation District
Deposits/Income Report

September 2024

Type	Date	Name	Account	Amount
Deposit	09/27/2024	Prosperity Bank - CD	Interest Income	3,249.10
Deposit	09/30/2024	1980 Phillips Group, LLC	Pymt Rec'd	170.75
Deposit	09/30/2024	City of Bremond	Pymt Rec'd	140.65
Deposit	09/30/2024	City of Franklin	Pymt Rec'd	366.95
Deposit	09/30/2024	City of Hearne	Pymt Rec'd	1,426.35
Deposit	09/30/2024	Miramont Country Club	Pymt Rec'd	893.95
Deposit	09/30/2024	Sanderson Farms, LLC	Pymt Rec'd	1,789.60
Deposit	09/30/2024	Tri-County SUD	Pymt Rec'd	187.37
Deposit	09/30/2024	Twin Creek WSC	Pymt Rec'd	167.17
Deposit	09/30/2024	Wellborn SUD	Pymt Rec'd	2,019.03
Deposit	09/30/2024	Wickson Creek SUD	Pymt Rec'd	6,091.44
Deposit	09/30/2024	City of Bryan	Pymt Rec'd	23,391.81
Deposit	09/30/2024	City of College Station	Pymt Rec'd	41,822.26
Deposit	09/30/2024	Texas A&M University	Pymt Rec'd	7,201.69
Deposit	09/30/2024	J Tax Investments	Other Income	1,112.40
Deposit	09/30/2024	Robertson County Title LLC	Other Income	4.00
Deposit	09/30/2024	A&G Turf Farms, LLC	Pymt Rec'd	100.00
Deposit	09/30/2024	Calvert Country Club	Pymt Rec'd	300.00
Deposit	09/30/2024	Sanderson Farms, LLC	Pymt Rec'd	100.00
Deposit	09/30/2024	King Ranch Brazos River	Pymt Rec'd	200.00
Deposit	09/30/2024	BVGCD Well Asst.	Interest Income	15.18
Deposit	09/30/2024	Prosperity Bank - Checking	Interest Income	69.75
				\$ 90,819.45

- * Interest Income
- * Other Income
- * Application Fee/Renewal Fee

Brazos Valley Groundwater Conservation District
Balance Sheet
As of September 30, 2024

Accrual Basis

ASSETS

Current Assets

BVGCD Well Assistance Fund	61,527.53
District Operating Fund	221,320.19

Certificates of Deposits

Guaranty Bank & Trust - CD	129,257.20
Prosperity Bank -CD	285,514.24
Prosperity Bank -CD	114,908.34
SouthStar Bank, SSB-CD	275,696.52
SouthStar Bank, SSB-CD	\$137,568.67

Total Certificates of Deposit **942,944.97**

Total Current Assets - Checking & CD's **1,225,792.69**

Accounts Receivable

Accounts Receivable	6,193.42
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Total Accounts Receivable **6,193.42**

Other Current Assets

Accrued Interest Receivable	-3,859.40
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Total Other Current Assets **-3,859.40**

Total Current Assets **1,228,126.71**

Fixed Assets

Field Equipment	15,269.81
Computer Equipment	22,180.59
Accumulated Depreciation	-68,117.42
Land	2,400.00
Vehicles	141,708.65
Office Building	304,598.92
Office Equipment	28,007.33

Total Fixed Assets **446,047.88**

TOTAL ASSETS **1,674,174.59**

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Brazos Valley Groundwater Conservation District
Balance Sheet
As of September 30, 2024

Accrual Basis

LIABILITIES & EQUITY

Liabilities

Current Liabilities

-54,043.99

Total Liabilities

-54,043.99

EQUITY

Opening Bal Equity

218,350.98

Retained Earnings

1,637,888.24

Net Income

-128,020.64

Total Equity

1,728,218.58

TOTAL LIABILITIES & EQUITY

1,674,174.59

**Brazos Valley Groundwater Conservation District
Budget Expenditures
September 2024**

	<u>CURRENT MONTH INCOME</u>	<u>YEAR TO DATE INCOME</u>		
	Sep-24	Sep-24		
Ordinary Income/Expense				
Application	\$700.00	\$9,300.00		
Water Use Fee Income	\$85,669.02	\$605,200.15		
Interest on CD's/NOW Acct.	\$3,334.03	\$26,502.18		
Other	\$1,116.40	\$16,074.21		
Total Income	\$90,819.45	\$657,076.54		
	<u>CURRENT MONTH EXPENSES</u>	<u>YEAR TO DATE EXPENSES</u>	<u>BUDGET FOR FY2024</u>	<u>PERCENTAGE OF BUDGET</u>
	Sep-24	Sep-24		
EXPENSE				
5200 SUPPLIES				
5210 Computing / Software/Website	\$1,360.74	\$5,003.02	\$7,000.00	71.47%
5220 Office Supplies	\$954.03	\$8,937.87	\$10,000.00	89.38%
5230 Postage	\$0.00	\$710.00	\$1,400.00	50.71%
5240 Public Education	\$4,709.38	\$76,986.36	\$71,000.00	108.43%
5250 Field Service Equipment	\$11.18	\$1,075.14	\$2,000.00	53.76%
5260 Miscellaneous/Supplies	\$0.00	\$0.00	\$500.00	0.00%
5300 PROFESSIONAL SERVICES				
5310 Legal	\$8,017.90	\$81,567.55	\$78,500.00	103.91%
5320 Engineering / Hydrologist-AGS	\$19,431.27	\$204,363.88	\$120,000.00	170.30%
5330 ArcGIS Program/Hosting	\$0.00	\$10,588.11	\$10,000.00	105.88%
5340 Annual Audit	\$0.00	\$0.00	\$4,800.00	0.00%
5350 Court Reporter	\$0.00	\$0.00	\$12,000.00	0.00%
5360 Information/Technology	\$0.00	\$0.00	\$7,000.00	0.00%
5400 OTHER SERVICES				
5410 Miscellaneous Services	\$300.00	\$2,334.83	\$5,200.00	44.90%
5420 Bonds /Liability Insurance	\$0.00	\$320.00	\$4,500.00	7.11%
5430 Memberships	\$0.00	\$609.00	\$3,500.00	17.40%
5440 Travel / Training	\$0.00	\$8,726.24	\$10,000.00	87.26%
5450 Utilities	\$465.05	\$3,123.03	\$4,000.00	78.08%
5460 Telephone / ISP/ Web Hosting	\$217.97	\$2,179.74	\$3,000.00	72.66%
5470 Advertising / Meetings	\$638.58	\$1,570.87	\$1,000.00	157.09%
5480 Vehicle Fuel / Maintenance	\$622.94	\$5,243.24	\$12,000.00	43.69%
5490 Part-Time Employee (Well Assistance)	\$2,900.00	\$24,662.50	\$20,000.00	123.31%
5495 Part-Time Employee (Office)	\$94.50	\$11,262.13	\$8,000.00	140.78%
5500 GRANT PROGRAMS /OTHER EXPENSES				
5510 AG Irrigation RT-New / Soil MS	\$0.00	\$0.00	\$10,000.00	0.00%
5530 BV Water Smart	\$0.00	\$32,000.00	\$32,000.00	100.00%
5540 Water Well Plugging	\$1,000.00	\$2,299.45	\$10,000.00	22.99%
5550 BRAA GW/SW Study	\$20,000.00	\$20,000.00	\$20,000.00	0.00%
5560 Depreciations	\$0.00	\$0.00	\$13,325.00	0.00%
5570 Building Maintenance	\$0.00	\$1,283.40	\$5,000.00	25.67%
5580 UAAL (Unfunded Acct. Accrued Liability)	\$0.00	\$0.00	\$7,000.00	0.00%
5600 SALARIES & BENEFITS				
5610 Salaries	\$19,599.46	\$199,958.23	\$268,556.55	74.46%
5620 Medicare/SS	\$1,506.58	\$15,929.36	\$23,283.85	68.41%
5630 Health Benefits	\$3,712.11	\$33,408.99	\$44,545.32	75.00%
5640 Retirement Benefits	\$2,708.64	\$30,208.79	\$37,114.52	81.39%
TOTAL MONTHLY EXPENSES	\$88,250.33	\$784,351.73	\$866,225.24	90.55%

BRAZOS VALLEY GROUNDWATER CONSERVATION DISTRICT
INVESTMENT / COLLATERALIZATION REPORT, AUTHORIZATION AND REVIEW
Operating Funds / Certificates of Deposit / Pledged Securities

Prepared for the period from September 1, 2024 thru September 30, 2024

CERTIFICATES OF DEPOSIT	RATE (apy)	PURCHASE VALUE	TERM IN DAYS	WAM	BEGIN VALUE FOR PERIOD	INTEREST THIS PERIOD	DEPOSITS/ WITHDRAWALS	ENDING VALUE FOR PERIOD	DATE OF PURCHASE	DATE OF MATURITY	% of Portfolio
PB 259000391	4.50%	\$ 258,860.63	139	42.09	\$ 285,514.24	\$ -	\$ -	\$ 285,514.24	7/17/2024	2/17/2025	22.88%
SSB 3500000603	4.50%	\$ 114,908.34	183	22.30	\$ 114,908.34	\$ -	\$ -	\$ 114,908.34	10/9/2024	4/9/2025	9.21%
SSB 3500000184	2.75%	\$ 245,000.00	38	11.11	\$ 275,696.52	\$ -	\$ -	\$ 275,696.52	5/8/2024	11/8/2024	22.09%
GBT 6312114	5.10%	\$ 125,000.00	10	1.37	\$ 129,257.20	\$ -	\$ -	\$ 129,257.20	1/11/2024	10/11/2024	10.36%
SSB 3500000477	5.15%	\$ 132,434.49	17	2.48	\$ 137,568.67	\$ -	\$ -	\$ 137,568.67	4/18/2024	10/18/2024	11.02%
				79.35							
		\$ 876,203.46			\$ 942,944.97	\$ -	\$ -	\$ 942,944.97			75.55%
											CD Total
DOA (PB)	0.30%				\$ 316,763.15	\$ 69.75	\$ (73,168.90)	\$ 243,664.00			19.52%
DWAF (PB)	0.30%				\$ 62,164.66	\$ 15.18	\$ (652.31)	\$ 61,527.53			4.93%
TOTALS					\$ 1,321,872.78	\$ 84.93	\$ (73,168.90)	\$ 1,248,136.50			24.45%
											Cash Total

PLEGGED SECURITIES AT PROSPERITY BANK (A) & SOUTHSTAR BANK (B)

CUSIP	SIMPLE APR/Coupon	Safekeeping	BEGIN PERIOD MKT VALUE	YIELD THIS PERIOD	ENDING PERIOD MKT VALUE	DATE OF MATURITY	FACE VALUE	MOODY/S&P/FITCH RATINGS
(A) 3138W0X61	2.50	FHLB	\$ 60,212.10	\$ (1,310.58)	\$ 58,901.52	1/1/2028	\$ 929,263.00	AAA/AA+/AAA
(A) 3138WDYL9	2.50	FHLB	\$ 55,059.58	\$ (2,601.49)	\$ 52,458.09	1/1/2030	\$ 500,000.00	AAA/AA+/AAA
(A) 31418DW65	2.00	FHLB	\$ 530,358.86	\$ (77,709.14)	\$ 452,649.72	2/1/2041	\$ 750,000.00	AAA/AA+/AAA
(A) 31418D5F5	1.50	FHLB	\$ 159,808.93	\$ (22,779.92)	\$ 137,029.01	10/1/2041	\$ 200,000.00	AAA/AA+/AAA
(B) 189522GK5	3.00	TIB	\$ 274,193.72	\$ (3,137.19)	\$ 271,056.53	2/1/2031	\$ 275,000.00	NR/AA-/NR
(B) 34682SFC1	2.00	TIB	\$ 276,038.24	\$ (45,318.49)	\$ 230,719.75	9/1/2034	\$ 275,000.00	A1/AA/NR
TOTALS			\$ 1,355,671.43	\$ (152,856.81)	\$ 1,202,814.62		\$ 2,929,263.00	

The securities pledged and listed above are sufficient to cover the District's Investments for the Operating Fund, Money Market Account, and Certificates of Deposit.

All District investments are in compliance with BVGCD Investment Policy strategies.

Collateralized levels - Prosperity Bank - **154%**, SouthStar Bank - **307%** collateralized;

Alan M. Day, General Manager / District Investment Officer

Chris Zeig/Asst. District Investment Officer

Brazos Valley Groundwater Conservation District
Expenses by Vendor Summary

September 2024

	<u>Sep 24</u>
Advanced Groundwater Solutions, LLC	19,423.79
Alan Day	395.40
ATMOS Energy	78.79
Baylor University	20,000.00
Brazos WiFi	104.00
City of Hearne - Electric	386.26
Dell Marketing LP	1,266.65
Hearne Ace Hardware LLC	11.18
Intuit Quick Book	92.22
John Crabtree	2,900.00
KBTX Media	3,485.00
Lee Enterprises, Inc.	273.78
Mansfield Oil Company	622.94
Megan J. Lamb	920.78
Michael G. Patranella	1,000.00
Mike's Pest Control	100.00
Monique Norman	8,017.90
QuickBooks Payroll Service	9.35
Quill	99.99
Raquel Sanchez	200.00
Robertson County News	273.00
TCDRS	2,708.64
TML Health Benefits Pool	3,712.11
UBEO	350.00
UBEO LLC	504.04
Verizon	113.97
 TOTAL	 <u><u>67,049.79</u></u>

Brazos Valley Groundwater Conservation District

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Register: Well Assistance Fund - BVGCD

From 09/01/2024 through 09/30/2024

Sorted by: Date and Order Entered

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
09/05/2024	DD	Brazos Valley Ground...	Checking	Mansfield Fuel ...	339.87	X		61,824.79
09/11/2024		Brazos Valley Ground...	Checking	Mansfield/Fuel ...	312.44	X		61,512.35
09/30/2024			Interest Income	Interest		X	15.18	61,527.53