

Item 6 - Personnel Committee Recommendation – Financial Auditor

Committee Members:

John Elliott – Chair
Stephen Cast
Chris Zeig

Russell Armagost, Milberger Nesbitt & Ask auditor, informed the District that this will be the last audit performed for the District by the firm. The firm does not plan to fill the auditing position when Russell retires at the end of 2024. As a result, the General Manager issued a Request for Qualifications for Financial Auditing Services.

The Personnel Committee has reviewed three (3) submitted Request for Qualifications for Financial Auditing Services each of which are contained in a **File Browser** folder for your review. Those submissions include the following entities:

- Ede & Company, LLC (Uvalde, Texas)
- Seidel Schroeder (Brenham, Texas)
- Ingram, Wallis & Company (Bryan, Texas)

Ede & Company, LLC (Kevin & Eric Ede) are currently financial auditing at least ten (10) groundwater conservation districts among which are Post Oak Savannah GCD & Bandera County River Authority & Groundwater District. Both districts have complex financial needs which BVGCD is now tending toward. I reached out to both general managers for their assessment of auditing services provided by Ede & Company, LLC and received high praise for their work product.

Ede & Company, LLC are already familiar with how the District functions. There will be no learning curve allowing them to segue easily into auditing the District finances.

It is the recommendation of the Personnel Committee and the General Manager to execute a contract with Ede & Company, LLC for FY2025 Financial Auditing services at an estimated cost of \$5,700.