

Brazos Valley Groundwater Conservation District

Monthly Deposits Report

August 2023

Type	Date	Name	Account	Amount
Deposit	08/01/2023	Prosperity Bank - CD	Interest Income	39.81
Deposit	08/08/2023	SouthStar Bank - CD	Interest Income	1,836.79
Deposit	08/25/2023	City of Hearne	Pymt Rec'd	1,254.69
Deposit	08/25/2023	Tri-County SUD	Pymt Rec'd	193.05
Deposit	08/25/2023	Twin Creek WSC	Pymt Rec'd	189.18
Deposit	08/25/2023	1980 Phillips Group, LLC	Pymt Rec'd	200.96
Deposit	08/25/2023	Miramont Country Club	Pymt Rec'd	798.57
Deposit	08/25/2023	Texas A&M University	Pymt Rec'd	7,511.16
Deposit	08/25/2023	Wellborn SUD	Pymt Rec'd	2,294.49
Deposit	08/25/2023	Wickson Creek SUD	Pymt Rec'd	3,162.37
Deposit	08/25/2023	City of Calvert	Pymt Rec'd	305.46
Deposit	08/25/2023	Sanderson Farms, LLC	Pymt Rec'd	1,668.99
Deposit	08/25/2023	City of Franklin	Pymt Rec'd	400.07
Deposit	08/25/2023	City of College Station	Pymt Rec'd	21,798.47
Deposit	08/25/2023	City of Bryan	Pymt Rec'd	23,714.97
Deposit	08/25/2023	McCarthy & McCarthy, LLP	Pymt Rec'd	500.00
Deposit	08/25/2023	Circle X Land & Cattle Co., Ltd.	Pymt Rec'd	100.00
Deposit	08/25/2023	A&M Church of Christ	Pymt Rec'd	100.00
Deposit	08/25/2023	McCarthy & McCarthy, LLP	Pymt Rec'd	1,800.00
Deposit	08/31/2023	SouthStar Money Market	Interest Income	95.47
Deposit	08/31/2023	BVGCD-Well Asst. Fund - Checking	Interest Income	38.89
Deposit	08/31/2023	Prosperity Bank - Checking	Interest Income	84.56
				\$ 68,087.95

Brazos Valley Groundwater Conservation District
Balance Sheet
As of August 31, 2023

Accrual Basis

ASSETS

Current Assets

BVGCD Well Assistance Fund	151,353.62
District Operating Fund	332,889.42
SouthStar Bank, SSB- Money Market	132,342.03

Certificates of Deposits

Guaranty Bank & Trust - CD	125,000.00
Prosperity Bank -CD	269,538.11
Prosperity Bank -CD	108,504.54
SouthStar Bank, SSB-CD	264,522.49
SouthStar Bank, SSB-CD	266,828.33

Total Certificates of Deposit **1,034,393.47**

Total Current Assets - Checking & CD's **1,650,978.54**

Accounts Receivable

Accounts Receivable	-304.89
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Total Accounts Receivable **-304.89**

Other Current Assets

Accrued Interest Receivable	-3,859.40
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Total Other Current Assets **-3,859.40**

Total Current Assets **1,646,814.25**

Fixed Assets

Field Equipment	15,269.81
Computer Equipment	22,180.59
Accumulated Depreciation	-68,117.42
Land	2,400.00
Vehicles	97,140.27
Office Building	110,512.31
Office Equipment	22,527.41

Total Fixed Assets **201,912.97**

TOTAL ASSETS **1,848,727.22**

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Brazos Valley Groundwater Conservation District
Balance Sheet
As of August 31, 2023

Accrual Basis

LIABILITIES & EQUITY

Liabilities

Current Liabilities

-45,501.38

Total Liabilities

-45,501.38

EQUITY

Opening Bal Equity

218,350.98

Retained Earnings

1,714,087.82

Net Income

-38,210.20

Total Equity

1,894,228.60

TOTAL LIABILITIES & EQUITY

1,848,727.22

**Brazos Valley Groundwater Conservation District
Budget Expenditures
August 2023**

	<u>CURRENT MONTH INCOME</u>	<u>YEAR TO DATE INCOME</u>		
	<u>Aug-23</u>	<u>Aug-23</u>		
Ordinary Income/Expense				
Application	\$2,500.00	\$14,900.00		
Water Use Fee Income	\$63,492.43	\$550,078.62		
Interest on CD's/NOW Acct.	\$2,095.52	\$10,848.17		
Other	\$0.00	\$36,375.35		
Total Income	\$68,087.95	\$612,202.14		
	<u>CURRENT MONTH EXPENSES</u>	<u>YEAR TO DATE EXPENSES</u>	<u>BUDGET FOR FY2023</u>	<u>PERCENTAGE OF BUDGET</u>
	<u>Aug-23</u>	<u>Aug-23</u>		
EXPENSE				
5200 SUPPLIES				
5210 Computing / Software/Website	\$0.00	\$1,841.19	\$7,000.00	26.30%
5220 Office Supplies	\$377.17	\$7,122.83	\$10,000.00	71.23%
5230 Postage	\$378.00	\$1,236.00	\$1,250.00	98.88%
5240 Public Education	\$3,540.00	\$22,013.35	\$40,200.00	54.76%
5250 Field Service Equipment	\$0.00	\$353.74	\$2,000.00	17.69%
5260 Miscellaneous/Supplies	\$0.00	\$470.00	\$500.00	94.00%
5300 PROFESSIONAL SERVICES				
5310 Legal	\$5,235.80	\$40,937.80	\$70,000.00	58.48%
5320 Engineering / Hydrologist-AGS	\$27,640.54	\$118,500.29	\$130,000.00	91.15%
5325 Engineering Hydrologist GW Consultant	\$5,316.25	\$15,558.12	\$17,000.00	91.52%
5330 ArcGIS Program/Hosting	\$2,795.65	\$48,091.30	\$63,600.00	75.62%
5340 Annual Audit	\$0.00	\$4,800.00	\$4,800.00	100.00%
5350 Court Reporter	\$1,491.27	\$7,353.39	\$12,000.00	61.28%
5360 Information/Technology	\$0.00	\$0.00	\$6,600.00	0.00%
5400 OTHER SERVICES				
5410 Miscellaneous Services	\$931.22	\$4,067.17	\$4,600.00	88.42%
5420 Bonds /Liability Insurance	\$0.00	\$320.00	\$4,200.00	7.62%
5430 Memberships	\$0.00	\$600.00	\$3,100.00	19.35%
5440 Travel / Training	\$3,917.20	\$7,507.96	\$10,000.00	75.08%
5450 Utilities	\$420.57	\$2,514.87	\$4,000.00	62.87%
5460 Telephone / ISP/ Web Hosting	\$217.97	\$1,743.78	\$3,000.00	58.13%
5470 Advertising / Meetings	\$0.00	\$619.85	\$1,200.00	51.65%
5480 Vehicle Fuel / Maintenance	\$447.21	\$5,519.74	\$12,000.00	46.00%
5490 Part-Time Employee (Well Assistance)	\$2,740.00	\$18,300.00	\$30,000.00	61.00%
5495 Part-Time Employee (Office)	\$767.07	\$5,683.90	\$7,000.00	81.20%
5500 GRANT PROGRAMS /OTHER EXPENSES				
5510 AG Irrigation Remote Tech-New	\$0.00	\$0.00	\$10,000.00	0.00%
5520 Soil Moisture Sensors	\$0.00	\$0.00	\$10,000.00	0.00%
5530 BV Water Smart	\$0.00	\$32,000.00	\$32,000.00	100.00%
5540 Water Well Plugging	\$1,000.00	\$3,904.36	\$20,000.00	0.00%
5550 BRAA GW/SW Study	\$0.00	\$0.00	\$30,000.00	0.00%
5560 Depreciations	\$0.00	\$0.00	\$13,325.00	0.00%
5570 Building Maintenance	\$0.00	\$2,929.25	\$5,000.00	58.59%
5600 SALARIES & BENEFITS				
5610 Salaries	\$18,586.68	\$152,336.10	\$254,561.33	59.84%
5620 Medicare/SS	\$1,480.21	\$12,027.60	\$22,070.47	54.50%
5630 Health Benefits	\$3,076.35	\$18,458.10	\$36,916.20	50.00%
5640 Retirement Benefits	\$2,557.51	\$25,006.23	\$35,027.64	71.39%
5650 UAAL (Unfunded Acct. Accrued Liability)	\$0.00	\$3,000.00	\$3,000.00	100.00%
TOTAL MONTHLY EXPENSES	\$82,916.67	\$564,816.92	\$915,950.64	61.66%

BRAZOS VALLEY GROUNDWATER CONSERVATION DISTRICT
INVESTMENT / COLLATERALIZATION REPORT, AUTHORIZATION AND REVIEW
Operating Funds / Certificates of Deposit / Pledged Securities

Prepared for the period from August 1, 2023 thru August 31, 2023

CERTIFICATES OF DEPOSIT	RATE (apy)	PURCHASE VALUE	TERM IN DAYS	WAM	BEGIN VALUE FOR PERIOD	INTEREST THIS PERIOD	DEPOSITS/ WITHDRAWALS	ENDING VALUE FOR PERIOD	DATE OF PURCHASE	DATE OF MATURITY	% of Portfolio
PB 259000391	5.00%	\$ 258,860.63	139	36.22	\$ 269,538.11	\$ -	\$ -	\$ 269,538.11	5/17/2023	12/17/2023	16.40%
SSB 3500000399	5.00%	\$ 264,522.49	143	36.57	\$ 264,522.49	\$ -	\$ -	\$ 264,522.49	6/21/2023	12/21/2023	16.10%
PB 259000426	5.00%	\$ 108,464.73	211	22.13	\$ 108,464.73	\$ 39.81	\$ -	\$ 108,504.54	7/27/2023	2/27/2024	6.60%
SSB 3500000184	2.75%	\$ 245,000.00	282	72.74	\$ 264,991.54	\$ 1,836.79	\$ -	\$ 266,828.33	11/8/2022	5/8/2024	16.24%
GBT 6312114	4.55%	\$ 125,000.00	164	19.82	\$ 125,000.00	\$ -	\$ -	\$ 125,000.00	4/11/2023	1/11/2024	7.61%
				187.48							
		\$ 1,001,847.85			\$ 1,032,516.87	\$ 1,876.60	\$ -	\$ 1,034,393.47			62.95%
											CD Total
DOA (PB)	0.30%				\$ 338,791.64	\$ 84.56	\$ (15,012.25)	\$ 323,863.95			19.71%
DWAF (PB)	0.30%				\$ 152,758.98	\$ 38.89	\$ (217.94)	\$ 152,579.93			9.29%
Money Mkt (SSB)	0.50%				\$ 132,246.56	\$ 95.47	\$ -	\$ 132,342.03			8.05%
TOTALS					\$ 1,656,314.05	\$ 2,095.52	\$ (15,012.25)	\$ 1,643,179.38			37.05%
											Cash Total

PLEGGED SECURITIES AT PROSPERITY BANK (A) & SOUTHSTAR BANK (B)

CUSIP	SIMPLE APR/Coupon	Safekeeping	BEGIN PERIOD MKT VALUE	YIELD THIS PERIOD	ENDING PERIOD MKT VALUE	DATE OF MATURITY	FACE VALUE	MOODY/S&P/FITCH RATINGS
(A) 3138W0X61	2.50	FHLB	\$ 88,751.50	\$ (7,451.58)	\$ 81,299.92	1/1/2028	\$ 929,263.00	AAA/AA+/AAA
(A) 3138WCG72	2.50	FHLB	\$ 31,980.76	\$ (1,793.97)	\$ 30,186.79	7/1/2024	\$ 2,359,251.00	AAA/AA+/AAA
(A) 3138WDYL9	2.50	FHLB	\$ 73,245.83	\$ (6,981.90)	\$ 66,263.93	1/1/2030	\$ 500,000.00	AAA/AA+/AAA
(A) 31418DW65	2.00	FHLB	\$ 583,162.08	\$ (110,455.65)	\$ 472,706.43	2/1/2041	\$ 750,000.00	AAA/AA+/AAA
(A) 31418D5F5	1.50	FHLB	\$ 173,393.85	\$ (37,366.97)	\$ 136,026.88	10/1/2041	\$ 200,000.00	AAA/AA+/AAA
(A) 31418EDH0	2.50	FHLB	\$ 169,962.60	\$ (15,238.85)	\$ 154,723.75	5/1/2037	\$ 200,000.00	AAA/AA+/AAA
(B) 346901WU1	3.00	TIB	\$ 245,182.35	\$ (478.31)	\$ 244,704.04	10/1/2023	\$ 245,000.00	A2/AA/NR
(B) 189522GK5	3.00	TIB	\$ 274,071.57	\$ (13,796.25)	\$ 260,275.32	2/1/2031	\$ 275,000.00	NR/AA-/NR
TOTALS			\$ 1,639,750.54	\$ (193,563.48)	\$ 1,446,187.06		\$ 5,458,514.00	

The securities pledged and listed above are sufficient to cover the District's Investments for the Operating Fund, Money Market Account, and Certificates of Deposit.

All District investments are in compliance with BVGCD Investment Policy strategies.

Collateralized levels - Prosperity Bank - **156%**, SouthStar Bank - **122%** collateralized;

Alan M. Day, General Manager / District Investment Officer

Chris Zeig/Asst. District Investment Officer

09/06/23

Expenses by Vendor Summary

Accrual Basis

August 2023

	<u>Aug 23</u>
Advanced Groundwater Solutions, LLC	27,640.54
ATMOS Energy	64.17
Brazos WiFi	104.00
City of Hearne - Electric	356.40
Ground Water Consultants, LLC	5,316.25
HALFF	2,795.65
Hearne Ace Hardware LLC	11.95
Hearne Carquest, LLC	262.99
Hyatt Regency Hill Country Resort & Spa	3,917.20
Intuit Quick Book	21.87
John Crabtree	2,740.00
KBTX Media	3,540.00
Kennedy Reporting Service	1,491.27
M/W Drilling Company	1,000.00
Mansfield Oil Company	184.22
Monique Norman	5,235.80
QuickBooks Payroll Service	9.35
Quill	377.17
Raquel Sanchez	200.00
TCDRS	2,557.51
TML Health Benefits Pool	3,076.35
U.S. Postal Service	378.00
UBEO	700.00
Verizon	113.97
TOTAL	<u><u>62,094.66</u></u>

Brazos Valley Groundwater Conservation District

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Register: Well Assistance Fund - BVGCD

From 08/01/2023 through 08/31/2023

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
08/09/2023	0015	Hearne Ace Hardwar...	Accounts Payable	Acct: #2732	11.95	*		152,747.03
08/09/2023	0016	Mansfield Oil Comp...	Accounts Payable	Acct#: 250032	205.99	*		152,541.04
08/23/2023	0017	RAM Auto Repair, L...	Accounts Payable		413.86			152,127.18
08/31/2023			Interest Income	Interest Income...		*	38.89	152,166.07