

BRAZOS VALLEY GROUNDWATER CONSERVATION DISTRICT

Statement of Net Position

December 31, 2019

With Comparative Totals for December 31, 2018

	December 31,	
	2019	2018
Assets		
Current and other assets		
Cash	\$ 253,266.08	\$ 363,716.41
Accounts and interest receivable	62,178.46	12,655.75
Certificates of deposit	1,004,409.14	988,052.68
Total Current Assets	<u>\$ 1,319,853.68</u>	<u>\$ 1,364,424.84</u>
Capital Assets		
Fixed assets, net of \$137,873.49 and \$131,463.49 accumulated depreciation, respectively	81,357.86	87,767.86
Other noncurrent assets		
Net pension asset	-	14,822.00
Total Assets	<u>\$ 1,401,211.54</u>	<u>\$ 1,467,014.70</u>
Deferred Outflows of Resources	25,024.00	9,777.00
Total Assets and Deferred Outflows	<u><u>\$ 1,426,235.54</u></u>	<u><u>\$ 1,476,791.70</u></u>
Liabilities		
Current Liabilities		
Accounts payable and accrued expenses	\$ 31,485.51	\$ 37,559.46
Net pension cost	64.00	-
Total Current Liabilities	<u>\$ 31,549.51</u>	<u>\$ 37,559.46</u>
Deferred Inflows of Resources	20,093.00	16,418.00
Total Liabilities and Deferred Inflows	<u>\$ 51,642.51</u>	<u>\$ 53,977.46</u>
Net Position		
Invested in capital assets, net of related debt	\$ 81,357.86	\$ 87,767.86
Unrestricted	1,293,235.17	1,335,046.38
Total Net Position	<u>\$ 1,374,593.03</u>	<u>\$ 1,422,814.24</u>
Total Liabilities and Net Position	<u><u>\$ 1,426,235.54</u></u>	<u><u>\$ 1,476,791.70</u></u>

BRAZOS VALLEY GROUNDWATER CONSERVATION DISTRICT
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2019
With Comparative Totals for December 31, 2018

	For the Year Ended December 31,	
	2019	2018
Revenues		
Assessments		
Rural Water - Robertson County	\$ 30,634.42	\$ 23,098.14
Rural Water - Brazos County	28,664.64	39,879.38
Municipal - Robertson County	18,387.84	17,918.88
Municipal - Brazos County	443,433.36	460,326.07
Industrial - Robertson County	8,749.14	2,931.96
Industrial - Brazos County	30,083.81	30,481.07
Agricultural - Robertson County	11,373.58	7,492.09
Agricultural - Brazos County	8,285.86	5,381.78
Industrial - oil & gas rig supply	3,331.19	11,949.47
Steam electric	1,302.20	1,303.44
Fees and permits	14,500.00	11,076.97
Miscellaneous income	865.50	150.00
Total Revenues	\$ 599,611.54	\$ 611,989.25
Operating expenses		
Supplies		
Office supplies	\$ 14,027.49	\$ 11,153.02
Public education	32,242.26	33,866.22
	\$ 46,269.75	\$ 45,019.24
Professional services		
Legal, accounting and engineering fees	\$ 237,446.69	\$ 290,347.19
Salaries and benefits		
Salaries	\$ 210,560.35	\$ 201,225.32
Payroll taxes	17,362.75	15,281.44
Health insurance	31,144.00	33,802.26
Retirement benefits	28,977.10	26,320.39
	\$ 288,044.20	\$ 276,629.41

BRAZOS VALLEY GROUNDWATER CONSERVATION DISTRICT
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2019
With Comparative Totals for December 31, 2018

	For the Year Ended December 31,	
	2019	2018
Operating expenses, continued		
Other Services		
Insurance	\$ 4,339.50	\$ 4,580.46
Advertising and legal notices	360.44	196.30
Conferences and travel	20,722.12	16,947.01
Telephone and utilities	6,803.73	6,776.75
Miscellaneous services	5,704.30	4,682.07
Dues	2,423.00	1,713.00
	<u>\$ 40,353.09</u>	<u>\$ 34,895.59</u>
Other Expenses		
Grant programs	\$ 43,099.95	\$ 52,096.14
Building maintenance	4,875.00	1,625.00
Depreciation	6,410.00	5,754.01
	<u>\$ 54,384.95</u>	<u>\$ 59,475.15</u>
Total Expenses	<u>\$ 666,498.68</u>	<u>\$ 706,366.58</u>
Operating (loss) income	<u>(\$ 66,887.14)</u>	<u>(\$ 94,377.33)</u>
Non-operating income		
Interest income	<u>18,665.93</u>	<u>11,992.67</u>
Change in Net Position	<u>(\$ 48,221.21)</u>	<u>(\$ 82,384.66)</u>
Net position, beginning	<u>1,422,814.24</u>	<u>1,505,198.90</u>
Net position, ending	<u>\$ 1,374,593.03</u>	<u>\$ 1,422,814.24</u>

BRAZOS VALLEY GROUNDWATER CONSERVATION DISTRICT
Statement of Cash Flows
For the Year Ended December 31, 2019
With Comparative Totals for December 31, 2018

	For the Year Ended December 31,	
	2019	2018
Cash Flows From Operating Activities		
Cash Received from groundwater assessments and users	\$ 550,210.49	\$ 611,904.82
Cash paid to suppliers of goods and services	(371,746.27)	(446,860.96)
Cash paid for employee services	(291,102.36)	(279,652.83)
Net cash used by operating activities	(\$ 112,638.14)	(\$ 114,608.97)
Cash Flows From Noncapital Financing Activities		
Repayment of escrowed funds	\$ -	(\$ 26,390.91)
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	\$ -	(\$ 25,639.05)
Cash Flows From Investing Activities		
Investment earnings	\$ 18,544.27	\$ 11,389.11
(Increase) decrease in certificates of deposit, net	(16,356.46)	129,065.00
Net cash provided by investing activities	\$ 2,187.81	\$ 140,454.11
Net decrease in cash	(\$ 110,450.33)	(\$ 26,184.82)
Cash, beginning	363,716.41	389,901.23
Cash, ending	\$ 253,266.08	\$ 363,716.41